



Opportunity Passport™

By the Numbers

☀️ Lifetime Match Max **\$3,000**

☀️ **\$1 to \$1** matching for ASSETS

☀️ **\$\$\$** earned with each completed Module

☀️ **7** Financial Capabilities Modules & earn up to **\$350**

☀️ Opportunity Passport™ Participant Survey 2x/year **\$40**

☀️ Eligible to match after completing Module **3**

Eligibility: IL eligible youth

Frequently Asked Questions

✓ **When are the modules/classes?**

Modules 1-3 are offered every month on weekend days and weekday evenings. Please RSVP to reserve your spot in a Module as they are limited to 12 people per session. Directly contact Jaime Holmes to find out the dates and receive calendar updates regularly. Also visit www.SteelCitySafe.org to view the Opportunity Passport™ calendar.

✓ **Can I use my current bank account?**

Yes, you can keep your bank account. Opportunity Passport™ strongly encourages you consider opening an additional bank account. ACTION-Housing & Opportunity Passport™ helps you navigate the banking options to find a bank that fit your needs. Having a second bank account makes saving easier because it is an account you do not use regularly.

✓ **How can I improve my credit & credit history?**

Opportunity Passport™ is here to aide you in becoming financial stable & independent. Having no credit or poor credit history can bar a person from loans, affordable utilities, employment, & housing opportunities. You can use matching funds to clean up the credit history & use safe banking products to build a positive credit history.

✓ **How do I get the match money?**

A person who has met their personal saving goal & ready to purchase with their match money will submit an Asset Match Request form to Jaime Holmes. The form requires proof of your savings as well as a description of why the purchase is an asset increasing your financial independence. Once approved, the matched funds check is cut to the vendor in 7-10 business days.

✓ **How long do I have to save for the match money?**

After completion of Module 3, you are eligible to make a match for an asset purchase. There is no required savings time period before an asset purchase. Survey participation is required for asset match approval.

*Funding for this program is provided by the Jim Casey Youth Opportunity Initiative and Allegheny County Department of Human Services.

November 2015



MODULES LIMITED TO 12 PEOPLE ∞ RSVF TO MODULES ∞ MODULES MUST BE TAKEN IN ORDER

**** YOU WILL BE ASKED TO ATTEND ANOTHER MODULE, IF YOU ARE 15 MINUTES LATE****

Sun	Mon	Tue	Wed	Thu	Fri	Sat
1	2	3	4	5	6	7

8 Module 1 10:30 am-1:30pm DHS	9	10	11	12	13	14
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15 Module 2 10:30 am-1:30pm DHS	16	17	18	19 Housing Module 4:30 pm-7:30pm DHS	20	21
Guest Expert						

22 Module 3 10:30 am-1:30 pm DHS	23	24	25	26	27	28
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29	30
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Opportunity Passport™

*Eligibility is limited to LL youth.



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Opportunity Passport™ 2.0 Asset Purchases

Asset Categories	Match Uses (includes asset purchase and associated costs at time of purchase)
Housing	<ul style="list-style-type: none"> • 1st month's rent • Security deposit • Down payment to buy a house • One time payment of renter's or homeowner's insurance (in conjunction with 1st month's rent or down payment)
Health	<ul style="list-style-type: none"> • Health insurance premiums • Co-pay (doctor visits and pharmacy co-pays) • Medical expenses • Mental health expenses • Dental expenses • Vision expenses (Glasses or contacts and eye exam) • Current and past due medical and dental bills <p><i>*Add examples in the training materials (Current and past due bills (including co-pays), DR visits, exams, DR referred care)</i></p>
Education and Training	<ul style="list-style-type: none"> • Tuition and registration fees • Text books, required equipment and supplies • Computers
Vehicle	<ul style="list-style-type: none"> • Vehicle purchase • One time payment of car insurance (in conjunction with the purchase of a vehicle) • Car title and registration fees (in conjunction with the purchase of a vehicle) • Car warranty
Investments	<ul style="list-style-type: none"> • General Investments (Stocks, Bonds, Certificate's of Deposit, Mutual funds) • Retirement investments (IRA, 401K, 457B)
Microenterprise	<ul style="list-style-type: none"> • Matched funds may be used to support initial start-up costs identified in a business plan, which might include: business insurance, licenses and permits, equipment and supplies (e.g., phone, computer hardware and software), and rent.

Opportunity Passport™ 2.0 Asset Purchases

<p><i>Credit Building</i></p>	<ul style="list-style-type: none">• Matched funds may be used to build the credit score and help right any negative item reported on a credit report as identified in a credit or debt plan• Types of debt and fees include<ul style="list-style-type: none">▪ Installment loans: auto, mortgage, student loans, personal bank loans▪ Revolving credit: department store credit cards, Visa, MC, AM EX, Discover, etc...▪ Legal obligations: past due child support, federal and state tax liens, court fees related to credit repair or identity theft▪ Non-traditional debt: pay day loans, car title loans▪ Fees associated with Chex systems including Non Sufficient Funds fees, unpaid balances and balances related to fraudulent activity▪ Credit building loans from federally insured bank loans or credit unions that report to at least one of the three major credit reporting agencies▪ Secured credit cards from federally insured bank loans or credit unions that report to at least one of the three major credit reporting agencies
<p><i>Participant Specific</i></p>	<ul style="list-style-type: none">• Matched funds may be used on a case-by-case basis for specific purchases identified by a young person and approved by the site